

The School Board of Sarasota County, Florida
General Fund Budget
Budget Amendment Number One
School Board Approved February 6, 2018

Executive Summary

The General Fund Budget Amendment Number One is amending the budget based upon financial information through December 31, 2017, and the third calculation of the Florida Education Finance Program (FEFP).

The overall change in revenue is a decrease of \$2,172,000 with most of the decrease in State Revenue (FEFP). In the third calculation of the FEFP, it has been estimated that our student FTE will be 296.10 below the original calculation. As a result, this change has reduced the FEFP allocation by \$1,919,644, reflected in the budget amendment. The majority of the remaining decrease is due to a reduction in Medicaid funding.

The overall change in appropriations is an increase of \$1,168,604. The majority of this increase is due to an electric rate hike increase imposed to offset the cost of hurricane expenses to the power company. Other increases are due to the expenses for the Referendum renewal and Hurricane Irma.

Overall, the net change results in a projected decrease to the fund balance of (\$3,772,237) as opposed to (\$431,633) presented in the Final Budget.

Below is the attachment of the budget amendment in the state required format.

<u>2017-18 Projected Results of Operations through December 31, 2017</u>			
General Fund Revenues and Transfers in From Other Funds forecasted for the 2017-18 fiscal year with a comparison between the Original Budget.			
Description	Original Budget 2017-18	Projected Results of Operations for 2017-18	Increase (Decrease)
Federal Direct Funds – The majority of the decrease is due to Medicaid funding.	\$2,822,635	\$2,518,288	(\$304,347)
State Funds – The majority of the decrease is due to the reduction in FTE resulting in a decrease in the third calculation revenues of the Florida Education Finance Program.	\$80,689,416	\$78,662,405	(\$2,027,011)
Local Funds – The majority of the increase is due to schools' childcare fees and opening up a new program.	\$336,950,761	\$337,110,119	\$159,358
Transfers In From Other Funds – No Change.	\$19,883,915	\$19,883,915	\$0
Total Revenues and Transfers in from Other Funds.	\$440,346,727	\$438,174,727	(\$2,172,000)

Description	Original Budget 2017-18	Projected Results of Operations for 2017-18	Increase (Decrease)
Salaries – The increase is based upon the results of operations through December 31, 2017. The change is due to Hurricane Irma, AP, IB, AICE Bonuses, Terminal Leave Payouts and less Custodial vacancies.	\$251,227,766	\$251,987,722	\$759,956
Employee Benefits – The decrease is based upon the results of operations through December 31, 2017.	\$81,288,899	\$80,598,704	(\$690,195)
Purchased Services District – Based upon the results of operations through December 31, 2017, it is estimated expenditures will increase. The major area of increase is in professional services due to the Referendum renewal.	\$26,329,090	\$26,793,477	\$464,387
Purchased Services Charter Schools – No Change.	\$57,633,159	\$57,633,159	\$0
Energy Services – Based upon the results of operations through December 31, 2017, it is estimated expenditures will increase due to the rate increase in electric.	\$9,861,491	\$11,165,566	\$1,304,075
Materials and Supplies – Based upon the results of operations through December 31, 2017, it is estimated expenditures will decrease.	\$10,671,582	\$10,419,506	(\$252,076)
Capital Outlay – Based upon the results of operations through December 31, 2017, it is estimated expenditures will decrease.	\$2,146,704	\$1,729,161	(\$417,543)
Other Expenses - No Change.	\$1,041,759	\$1,041,759	\$0
Transfer Out – No Change.	\$577,910	\$577,910	\$0
Total Appropriations and Transfers Out	\$440,778,360	\$441,946,964	\$1,168,604

Beginning Gross Fund Balance	\$73,434,844	\$73,434,844	\$0
Add Revenues and Transfers In	\$440,346,727	\$438,174,727	(\$2,172,000)
Less Appropriations and Transfers Out	\$440,778,360	\$441,946,964	\$1,168,604
Ending Gross Fund Balance	\$73,003,211	\$69,662,607	(\$3,340,604)
Ending Unassigned Fund Balance	\$48,134,876	\$45,525,380	(\$2,609,496)
Ending Unassigned Fund Balance Percentage	10.92%	10.30%	-0.62%

The School Board of Sarasota County, Florida
General Fund Budget Amendment
Number One
Fiscal Year 2017-2018 (School Board Approved 2/6/18)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2017-2018 Amended Budget
Estimated Revenues					
Federal Direct	\$2,822,635	\$2,822,635	\$0	\$304,347	\$2,518,288
State	\$80,689,416	\$80,689,416	\$0	\$2,027,011	\$78,662,405
Local	\$336,950,761	\$336,950,761	\$159,358	\$0	\$337,110,119
Total Estimated Revenue	\$420,462,812	\$420,462,812	\$159,358	\$2,331,358	\$418,290,812
Net Increase (Decrease) In Estimated Revenues				(\$2,172,000)	
Estimated Appropriations (Summary by Object)					
Salaries	\$251,227,766	\$251,227,766	\$759,956	\$0	\$251,987,722
Employee Benefits	\$81,288,899	\$81,288,899	\$0	\$690,195	\$80,598,704
Purchased Services	\$83,962,249	\$83,962,249	\$464,387	\$0	\$84,426,636
Energy Services	\$9,861,491	\$9,861,491	\$1,304,075	\$0	\$11,165,566
Materials and Supplies	\$10,671,582	\$10,671,582	\$0	\$252,076	\$10,419,506
Capital Outlay	\$2,146,704	\$2,146,704	\$0	\$417,543	\$1,729,161
Other Expenses	\$1,041,759	\$1,041,759	\$0	\$0	\$1,041,759
Total Estimated Appropriations by Object	\$440,200,450	\$440,200,450	\$2,528,418	\$1,359,814	\$441,369,054
Net Increase (Decrease) In Estimated Appropriations by Object				\$1,168,604	
Estimated Appropriations (Summary by Function)					
Instructional Services	\$294,995,712	\$294,995,712	\$1,169,109	\$0	\$296,164,821
Pupil Personnel Services	\$25,163,051	\$25,163,051	\$21,764	\$0	\$25,184,815
Instructional Media Services	\$3,896,731	\$3,896,731	\$0	\$0	\$3,896,731
Instruction and Curriculum Development Services	\$3,177,133	\$3,177,133	\$0	\$17,899	\$3,159,234
Instructional Staff Training	\$1,063,587	\$1,063,587	\$0	\$6,696	\$1,056,891
Instructional Related Technology	\$6,059,930	\$6,059,930	\$0	\$363,784	\$5,696,146
Board of Education	\$771,501	\$771,501	\$351,334	\$0	\$1,122,835
Legal Services	\$398,787	\$398,787	\$0	\$0	\$398,787
General Administration	\$1,909,303	\$1,909,303	\$65,799	\$0	\$1,975,102
School Administration	\$19,325,017	\$19,325,017	\$20,000	\$0	\$19,345,017
Facilities Acquisition and Construction	\$63,675	\$63,675	\$0	\$33,694	\$29,981
Fiscal Services	\$2,269,490	\$2,269,490	\$0	\$289,223	\$1,980,267
Food Services	\$51,422	\$51,422	\$54,999	\$0	\$106,421
Central Services	\$6,105,175	\$6,105,175	\$0	\$108,302	\$5,996,873
Pupil Transportation Services	\$16,459,452	\$16,459,452	\$0	\$12,071	\$16,447,381
Operation of Plant	\$35,505,818	\$35,505,818	\$900,000	\$0	\$36,405,818
Maintenance of Plant	\$16,724,932	\$16,724,932	\$0	\$498,009	\$16,226,923
Administrative Technology Services	\$3,355,903	\$3,355,903	\$0	\$84,723	\$3,271,180
Community Services	\$2,903,831	\$2,903,831	\$0	\$0	\$2,903,831
Debt Service	\$0	\$0	\$0	\$0	\$0
Total Estimated Appropriations by Function	\$440,200,450	\$440,200,450	\$2,583,005	\$1,414,401	\$441,369,054
Net Increase (Decrease) In Estimated Appropriations by Function				\$1,168,604	
Other Financing Sources (Uses)					
Transfers In Public Education Capital Outlay	\$2,179,454	\$2,179,454	\$0	\$0	\$2,179,454
Transfers In Millage Fund	\$17,704,461	\$17,704,461	\$0	\$0	\$17,704,461
Transfer in from Debt Service Fund	\$0	\$0	\$0	\$0	\$0
Transfers Out Self Insurance Fund	\$577,910	\$577,910	\$0	\$0	\$577,910
Total Other Financing Sources and Uses	\$19,306,005	\$19,306,005	\$0	\$0	\$19,306,005
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$431,633)	(\$431,633)	\$0	\$3,340,604	(\$3,772,237)
Fund Balance					
Beginning Gross Fund Balance	\$73,434,844	\$73,434,844	\$0	\$0	\$73,434,844
Ending Gross Fund Balance	\$73,003,211	\$73,003,211	\$0	\$3,340,604	\$69,662,607

The School Board of Sarasota County, Florida
Capital Outlay Funds Budget
Budget Amendment Number One
School Board Approved February 6, 2018

Executive Summary

The Capital Outlay Fund Budget Amendment Number One is amending the budget based upon financial information through December 31, 2017.

Revenues were not adjusted at this time as they are trending as budgeted.

Appropriations are being amended as follows:

- Roll-forward corrections of (\$77,874) in millage.
- LED lighting and the electrical materials added in sales tax of \$166,308.
- Increase in Suncoast Technical College of North Port of \$29,374 to appropriate money received previously from the City of North Port along with changes based upon operations through December 31, 2017.
- The net increase in appropriations is \$117,808.
- The estimated ending Gross Fund Balance as of June 30, 2018 is \$10,592,559.

Below is the attachment of the budget amendment in the state required format.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Summary of all Capital Outlay Funds Budget
Budget Amendment Number One
Fiscal Year 2017-2018 (School Board Approved 2/6/2018)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2017/2018 Amended Budget
Estimated Revenues					
Capital Outlay / Debt Service Distributed to Districts	\$116,992	\$116,992	\$0	\$0	\$116,992
Public Education Capital Outlay	\$777,187	\$777,187	\$0	\$0	\$777,187
County Impact Fees	\$3,500,000	\$3,500,000	\$0	\$0	\$3,500,000
District Local Capital Improvement Tax	\$84,758,433	\$84,758,433	\$0	\$0	\$84,758,433
Interest Income	\$105,646	\$105,646	\$0	\$0	\$105,646
Charter School Capital	\$1,402,267	\$1,402,267	\$0	\$0	\$1,402,267
Local Sales Tax	\$19,844,823	\$19,844,823	\$0	\$0	\$19,844,823
Fuel Tax Refund	\$0	\$0	\$0	\$0	\$0
FPL Rebates	\$0	\$0	\$0	\$0	\$0
City of NorthPort (N/P High)	\$0	\$0	\$0	\$0	\$0
Refund of Prior Year Expense	\$0	\$0	\$0	\$0	\$0
Miscellaneous Local Sources	\$1,323,475	\$1,323,475	\$0	\$0	\$1,323,475
Total Estimated Revenues	\$111,828,823	\$111,828,823	\$0	\$0	\$111,828,823
Net Increase (Decrease) in Revenues			\$0		
Appropriations: (Summary by Object)					
Library Books (New Libraries)	\$0	\$0	\$0	\$0	\$0
Audio Visual Materials	\$1,000	\$1,000	\$0	\$0	\$1,000
Buildings and Fixed Equipment	\$10,286,408	\$10,286,408	\$954,755	\$0	\$11,241,163
Furniture, Fixtures, and Equipment	\$15,018,277	\$15,018,277	\$0	\$1,768,462	\$13,249,815
Motor Vehicles (Including Buses)	\$5,861,892	\$5,861,892	\$0	\$15,388	\$5,846,504
Land	\$9,203,237	\$9,203,237	\$0	\$44,675	\$9,158,562
Improvements Other Than Buildings	\$9,419,870	\$9,419,870	\$698,691	\$0	\$10,118,561
Remodeling and Renovations	\$67,237,122	\$67,237,122	\$207,420	\$0	\$67,444,542
Dues and Fees	\$4,000	\$4,000	\$0	\$0	\$4,000
Computer Software	\$390,690	\$390,690	\$85,467	\$0	\$476,157
Total Appropriations by Object	\$117,422,496	\$117,422,496	\$1,946,333	\$1,828,525	\$117,540,304
Net Increase (Decrease) in Appropriations			\$117,808		
Other Financing Sources					
Capital Lease Agreement	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources	\$0	\$0	\$0	\$0	\$0
Net Increase (Decrease) in Other Financing Sources			\$0		
Transfers Out					
Transfers To General Fund	\$19,883,915	\$19,883,915	\$0	\$0	\$19,883,915
Capital Transfers Between Capital Funds	\$0	\$0	\$0	\$0	\$0
Transfers to Self-Insurance Fund	\$0	\$0	\$0	\$0	\$0
Transfers To Debt Service	\$28,425,650	\$28,425,650	\$0	\$0	\$28,425,650
Total Transfers Out	\$48,309,565	\$48,309,565	\$0	\$0	\$48,309,565
Net Increase (Decrease) in Transfers Out			\$0		
Excess (Deficiency) of Revenues over Appropriations and Other Uses	(\$53,903,238)	(\$53,903,238)	(\$1,946,333)	(\$1,828,525)	(\$54,021,046)
Beginning Gross Fund Balance	\$64,613,605	\$64,613,605	\$0	\$0	\$64,613,605
Ending Gross Fund Balance	\$10,710,367	\$10,710,367	\$0	\$117,808	\$10,592,559

**The School Board of Sarasota County, Florida
Special Revenue Funds Budget
Budget Amendment Number One
School Board Approved February 6, 2018**

Executive Summary

The Special Revenue Funds Budget Amendment Number One is amending the budget based upon financial information through December 31, 2017.

- Federal Direct:
 - Addition:
 - NOAA SWELL Department of Commerce
 - Sarasota Against Violence
 - Arts Supplement-SAVE Grants
 - Roll forward on one (1) Elevate Arts with Integration Grant
- Federal through State:
 - Addition of roll forward, adjustments to amounts on Project Award Notifications and new grants received.
- Local Grants:
 - Addition:
 - Education Foundation
 - Community Foundation
 - Henson
 - Student Emergency Funds
 - Barancik Middle Schools
 - Patterson
 - Any Given Child
 - Hecht
 - Correction/Reduction of Barancik Reading Recovery.
- Total Change to Funds:
 - \$1,358,536

Below is the attachment of the budget amendment in the state required format.

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment Number One
Fiscal Year 2017-2018 (School Board Approved 02/06/18)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2017-18 Amended Budget
Estimated Revenues					
Federal Direct (Fund 420)					
Workforce Innovation & Opportunity 3171 (Formerly Workforce Investment Act 3170)	85,000	85,000	0	0	85,000
Community Action Programs 3180	0	0	0	0	
Pell Grants 3192	664,715	664,715	0	0	664,715
Miscellaneous Federal Direct 3199	425,908	425,908	895,449	0	1,321,357
Total Federal Direct (Fund 420 & 490)	1,175,623	1,175,623	895,449	0	2,071,072
Other Federal Programs (Fund 420)					
Career & Technical Education (Formerly Vocational Education Acts) 3201	412,701	412,701	12,701	0	425,402
Vocational Investment Act 3220	0	0	0	0	
Adult General Education 3221	332,308	332,308	1,166	0	333,474
English Literacy & Civics Education 3222	60,525	60,525	0	0	60,525
Teacher & Principal Train. & Recruit. 3225	1,136,818	1,136,818	0	0	1,136,818
Eisenhower Math and Science 3226	0	0	0	0	
Drug Free Schools 3227	0	0	205,323	0	205,323
Individuals with Disabilities (IDEA) 3230	10,560,451	10,560,451	6,755	0	10,567,206
Title 1 3240	8,687,265	8,687,265	248,911	0	8,936,176
Language Instruction Title III 3241	445,235	445,235	1,845	0	447,080
(Adult General Education 3251 Changed to 3221)	0	0	0	0	
Local Gifts Grants and Bequests Fund (420) 3440	0	0	0	0	
Miscellaneous Federal Through State 3299	80,000	80,000	27,227	0	107,227
Total Other Federal Programs (Fund 420)	21,715,303	21,715,303	503,928	0	22,219,231
Miscellaneous Special Revenue (Fund 490)					
Vocational Education Acts 3201	0	0	0	0	
Vocational Investment Act 3220	0	0	0	0	
Eisenhower Math and Science 3226	0	0	0	0	
Drug Free Schools 3227	0	0	0	0	
Individuals with Disabilities (IDEA) 3230	0	0	0	0	
Title 1 3240	0	0	0	0	
Adult General Education 3251	0	0	0	0	
Local Gifts Grants and Bequests Fund (490) 3440	2,874,068	2,874,068	0	40,841	2,833,227
Miscellaneous Federal Through State 3299	0	0	0	0	
Total Miscellaneous Special Revenue (Fund 490)	2,874,068	2,874,068	0	40,841	2,833,227
American Recovery and Reinvestment Act Race to the Top (Fund 434)					
Race To The Top	0	0	0	0	0
Total ARRA Race to the Top (Fund 434)	0	0	0	0	0
Total Estimated Revenues all Funds	25,764,994	25,764,994	1,358,536	0	27,123,530
Net Increase (Decrease) in Revenues All Funds			1,358,536		

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment Number One
Fiscal Year 2017-2018 (School Board Approved 02/06/18)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2017-18 Budget
Appropriations: (Summary by Object) Federal Direct and Other Federal Programs (Fund 420)					
Salaries	12,500,597	12,500,597	130,441	0	12,631,038
Employee Benefits	4,186,047	4,186,047	535,923	0	4,721,970
Purchased Services	2,254,663	2,254,663	1,290,066	0	3,544,729
Energy Services	0	0	412	0	412
Materials and Supplies	1,066,411	1,066,411	0	76,480	989,931
Capital Outlay	263,986	263,986	0	45,379	218,607
Other Expenses	2,619,222	2,619,222	0	435,606	2,183,616
Total Appropriations by Object Fund 420	22,890,926	22,890,926	1,956,842	557,465	24,290,303
Net Increase (Decrease) in Appropriations Fund 420			1,399,377		
Appropriations: (Summary by Object) Miscellaneous Special Revenue (Fund 490)					
Salaries	1,431,755	1,431,755	0	364,611	1,067,144
Employee Benefits	309,794	309,794	0	168,782	141,012
Purchased Services	61,000	61,000	208,778	0	269,778
Energy Services	0	0	5,422	0	5,422
Materials and Supplies	25,800	25,800	234,961	0	260,761
Capital Outlay	1,045,719	1,045,719	36,767	0	1,082,486
Other Expenses	0	0	6,624	0	6,624
Total Appropriations by Object Fund 490	2,874,068	2,874,068	492,552	533,393	2,833,227
Net Increase (Decrease) in Appropriations Fund 490			(40,841)		
Appropriations: (Summary by Object) ARRA Race To The Top (Fund 434)					
Salaries	0	0	0	0	
Employee Benefits	0	0	0	0	
Purchased Services	0	0	0	0	
Energy Services	0	0	0	0	
Materials and Supplies	0	0	0	0	
Capital Outlay	0	0	0	0	
Other Expenses	0	0	0	0	
Total Appropriations by Object Fund 434	0	0	0	0	0
Net Increase (Decrease) in Appropriations Fund 434			0		
Total Appropriations by Object Fund All Funds	25,764,994	25,764,994	2,449,394	1,090,858	27,123,530
Net Increase (Decrease) in Appropriations by Object All Funds			1,358,536		

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment Number One
Fiscal Year 2017-2018 (School Board Approved 02/06/18)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2017-18 Budget
Appropriations: (Summary by Function) Federal Direct and Other Federal Programs (Fund 420)					
Instructional Services	14,437,489	14,437,489	0	949,710	13,487,779
Pupil Personnel Services	2,842,610	2,842,610	1,335,108	0	4,177,718
Instructional Media Services	0	0	0	0	
Instr. & Curriculum Development Ser.	886,912	886,912	179,610	0	1,066,522
Instructional Staff Training	2,541,892	2,541,892	539,354	0	3,081,246
Instruction Related Technology	0	0	0	0	
Board of Education	0	0	0	0	
Legal Services	0	0	0	0	
General Administration	1,172,848	1,172,848	300,506	0	1,473,354
School Administration	0	0	11,951	0	11,951
Facilities Acquisition & Construction	0	0	0	0	
Fiscal Services	74,080	74,080	0	74,080	
Food Service	0	0	0	0	
Central Services	153,380	153,380	54,915	0	208,295
Pupil Transportation Services	32,000	32,000	1,722	0	33,722
Operation of Plant	0	0	0	0	
Maintenance of Plant	0	0	0	0	
Administrative Technology Services	0	0	0	0	
Community Services	749,715	749,715	0	0	749,715
Debt Service	0	0	0	0	
Total Appropriations by Function (Fund 420)	22,890,926	22,890,926	2,423,166	1,023,790	24,290,303
Net Increase (Decrease) in Appropriations Fund 420			1,399,376		
Appropriations: (Summary by Function) Miscellaneous Special Revenue (Fund 490)					
Instructional Services	2,158,814	2,158,814	0	407,641	1,751,173
Pupil Personnel Services	0	0	63,927	0	63,927
Instructional Media Services	0	0	877	0	877
Instr. & Curriculum Development Ser.	23,751	23,751	25,176	0	48,927
Instructional Staff Training	626,503	626,503	0	18,233	608,270
Instruction Related Technology	0	0	0	0	
Board of Education	0	0	0	0	
Legal Services	0	0	0	0	
General Administration	0	0	175	0	175
School Administration	0	0	0	0	
Facilities Acquisition & Construction	0	0	0	0	
Fiscal Services	0	0	0	0	0
Food Service	0	0	0	0	
Central Services	65,000	65,000	113,690	0	178,690
Pupil Transportation Services	0	0	7,663	0	7,663
Operation of Plant	0	0	0	0	
Maintenance of Plant	0	0	0	0	
Administrative Technology Services	0	0	0	0	
Community Services	0	0	173,525	0	173,525
Debt Service	0	0	0	0	
Total Appropriations by Function (Fund 490)	2,874,068	2,874,068	385,033	425,874	2,833,227
Net Increase (Decrease) in Appropriations Fund 490			(40,841)		

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Special Revenue Funds - Other (Federal, State, and Local Grants)
Budget Amendment Number One
Fiscal Year 2017-2018 (School Board Approved 02/06/18)

Account Definition	Original Budget	Current Budget	Increase	Decrease	2017-18 Budget
Total Appropriations by Function All Funds	25,764,994	25,764,994	2,808,199	1,449,664	27,123,530
Net Increase (Decrease) in Appropriations by Function All Funds			1,358,535		
Other Financing Sources (Uses)					
Transfer In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess (Deficiency) of Revenues over Appropriations and Other Uses	0	0	0	0	0
Beginning Gross Fund Balance	231,739	231,739	0	1	231,738
Ending Gross Fund Balance	231,739	231,739	0	1	231,738